



2008 Annual Report

Educating the Albuquerque Business Community on quality principles since 1990

2008 Accomplishments

- AQN membership grew from 55 to 61 member companies
- Average monthly seminar attendance was 108, up from 2007
- Ninety-four percent of seminar attendees are satisfied with the quality of AQN seminar presentations
- Memberships and fees provided 68% of AQN's 2008 income
- Eighty-five percent of funds were used for programs
- AQN continues to maintain and increase its reserve fund to meet unforeseen expenses

2008 Revenues and Expenses*

Revenues

Educational Programs	\$10,565	33%
Membership Dues	11,300	35%
Corporate Partnerships	10,500	32%
Interest Income	188	0%
Total Revenues	\$32,553	

Expenses

Educational Programs	\$26,296	85%
Administration	3,563	12%
Marketing	1,009	3%
Total Expenses	\$30,868	

Total Increase in Net Assets **\$ 1,685**

*Complete financial statements and federal tax returns for AQN are available upon request.