



2009 Annual Report

Educating the Albuquerque Business Community on quality principles since 1990

2009 Highlights

- Average monthly seminar attendance was 89
- Eighty-seven percent of attendees were satisfied with the quality of AQN seminars and events
- Eighty percent of total revenue was expended for programs
- Membership decreased slightly less than 10% in 2009 due to recessionary pressures with a loss of \$1200 in dues and corporate partnership income
- AQN continues to maintain a healthy reserve fund to meet unforeseen expenses

2009 Revenue and Expenses*

Revenues

Educational Programs	\$10,816	35%
Membership Dues	11,100	35%
Corporate Partnerships	9,500	30%
Interest Income	127	0%
Total Revenues	\$31,543	

Expenses

Educational Programs	\$25,827	80%
Administration	4,037	13%
Marketing	2,230	7%
Total Expenses	\$32,094	

Total Increase (Decrease) in Net Assets **\$(551)**

*Complete financial statements and federal tax returns for AQN are available upon request.