



2011 Annual Report

Educating the Albuquerque Business Community on Quality Principles Since 1990

2011 Highlights

- AQN conducted 10 monthly seminars with an average attendance of 70. The 21st Annual Breakfast held on January 27, 2011 had 198 attendees.
- Ninety-one percent of attendees were satisfied to very satisfied with the quality of AQN seminars and events
- Eighty-four percent of total revenue was expended for programs
- Corporate partnership income increased \$1500
- Board of Directors established a board / member liaison program to improve communication between the board and AQN member organizations and individuals
- Membership dues were maintained at current levels despite a decrease in total revenue for 2010 and 2011

2011 Revenue and Expenses*

Revenues

Educational Programs	\$ 8,980	31%
Membership Dues	10,250	36%
Corporate Partnerships	9,500	33%
Interest Income	48	0%
Total Revenues	\$28,778	

Expenses

Educational Programs	\$25,192	84%
Administration	3,642	12%
Marketing	1,223	4%
Total Expenses	\$30,057	

Total Increase (Decrease) in Net Assets \$(1,279)

*Complete financial statements and federal tax returns for AQN are available upon request.